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A SIDE EVENT BY LABUAN IBFC AND KENANGA INVESTMENT BANK BERHAD

Digitalising *Maqasid al-Shariah*: Islamic Finance for the Next Era

15 October 2025, 9AM (GMT +8) – Registration at 815AM

**Venue: Conference Hall 2, Sasana Kijang
Kuala Lumpur, Malaysia**

In conjunction with the 8th Global Islamic Finance Forum, Labuan IBFC together with Kenanga Investment Bank will host an exclusive post-forum titled “*Digitalising Maqasid al-Shariah: Islamic Finance for the Next Era*” on 15 October 2025 at Sasana Kijang, Kuala Lumpur, Malaysia.

As Economy 4.0 unfolds, the intersection of digital innovation and Shariah-aligned finance presents unprecedented opportunities for ethical inclusive of growth. This high-level engagement presents Malaysia, via Labuan IBFC, as a leader in Islamic digital finance and tokenisation. Key highlights include Sukuk 4.0 to unlock global liquidity to AI Sukuk as a new asset class, with smart contracts enhancing *zakat* and *waqf* transparency. The programme also introduces Climate Sukuk, integrating *Maqasid al-Shariah* with green finance by tokenising carbon and biodiversity credits, alongside discussions on AI, SME access and measurable ESG and SDG outcomes.

Aligned with this vision, the programme will also showcase Kenanga Investment Bank Berhad’s strategic fintech initiatives, particularly under *Project Juara*, which underscores how various parties can come together to shape Malaysia’s digital finance future.

As part of this milestone event, there will also be an MOU signing between Labuan IBFC Inc. and the Association of Shariah Advisers in Islamic Finance Malaysia (ASAS), a collaboration aimed at strengthening Shariah governance and talent and fostering greater innovation in Islamic finance.

Bringing together key stakeholders, this event offers a platform to shape the future of Shariah-compliant digital finance. Gain fresh insights and strategies to preserve, grow, and transition wealth through Malaysia and Labuan IBFC’s unique offerings.

Who Should Attend:

This programme is specially curated for family offices, corporate treasuries, Islamic finance leaders, policy makers & regulators, asset managers, fintech innovators, Shariah scholars, and ESG-focused investors seeking to shape the future of Shariah-compliant digital finance.

AGENDA

- 08.15AM** **Registration & Arrival of Guests**
- 09.00AM** **Welcome Remarks**
- 09.05AM** **Opening by**
YBhg. Datuk Chin Chee Kee, Board of Directors, Labuan IBFC Inc.
- 09.10AM** **Remarks by**
YBhg. Datuk Wira Ismitz Matthew De Alwis, Executive Director & CEO, Kenanga Investors Berhad
- 09.15AM** **Keynote Session: Faith, Finance & the Future: Reimagining Islamic Principles in the Digital Age**
- The five objectives of Shariah (protection of faith, life, intellect, lineage, and wealth) reimagined through fintech, AI, and blockchain
 - Balancing innovation with Shariah governance to avoid digital-era harms (e.g., *riba* 2.0, excessive speculation)
- Dr. Taha Omar, Applied Finance Senior Lecturer, Universiti Putra Malaysia*
- 09.35AM** **Panel Discussion 1: The Future of Islamic Finance: Tokenisation & Digital Assets Made Simple**
- This panel will explore how digital assets are transforming Islamic finance. From tokenised sukuk that open doors to global investors, to smart contracts making *zakat* and *waqf* more transparent, this panel unpacks the real opportunities and challenges of the digital era. Our experts will also explore stablecoins, CBDCs, and blockchain frameworks — showing how innovation can thrive while staying true to Shariah principles.
- Discussions will include:
- **Sukuk 4.0** — how tokenisation can unlock global liquidity, with real case studies and lessons learned.
 - **Stablecoins & CBDCs** — aligning innovation with *Maqasid Shariah* to ensure compliance and stability.
 - **Smart Contracts** — enabling greater transparency in the distribution of *zakat*, *waqf*, and *sadaqah*.
 - **Blockchain & Trust** — building next-generation Shariah-compliance frameworks in a trustless environment.
 - **Kenanga Investment Bank Berhad's Project Juara** driving tokenisation or digital asset rails
- Moderator:**
Siti Zahidah Salleh, Senior Analyst, Labuan Financial Services Authority
- Panellists:**
- *Dr. Aida Othman, Board of Directors, Labuan IBFC Inc., and Board Member of ZICO Shariah Advisory Services Sdn Bhd*

- *Doreen Fadli, Head of Business Policy and Tax Development, Labuan Financial Services Authority*
- *Mohammad Raafi Hossain, CEO & Co-Founder, Fasset*
- *Qin En Looi, Managing Partner, Onigiri Capital*

10.20AM **MOU Signing Ceremony: Between Labuan IBFC Inc. and Association of Shariah Advisers in Islamic Finance Malaysia (ASAS)**

10.30AM **Coffee Break**

10.45AM **Panel Discussion 2: Measuring What Matters: *Maqasid al-Shariah* in Carbon & Climate Finance**

This panel will explore how Islamic finance can advance the global sustainability agenda by integrating ESG principles with digital innovation. Topics include green and climate sukuk, renewable-energy trading, and tokenised carbon and biodiversity credits. Experts will discuss opportunities and challenges in building a greener economy, highlighting how *Maqasid al-Shariah* can guide climate finance to align environmental stewardship with Shariah objectives.

Discussion will include: -

- **Green & Climate Sukuk — using digital platforms for carbon credit distribution, with the world's first climate sukuk as a case study.**
- **Embedding *Maqasid al-Shariah* into global climate finance frameworks.**
- **Tokenising biodiversity credits and integrating them into Islamic capital markets.**
- **Leveraging fintech to enhance transparency, traceability, and impact measurement in sustainable investments.**

Moderator:

Ja'afar Rihan, Head, Islamic Business Development, Labuan Financial Services Authority

Panellists:

- ***Aqim Marzuki, Sustainability Strategist & CEO, Aqim Marzuki Advisory (AMA)***
- ***Professor Dr. Hamed Faghiri, Founder & CEO, Dorod Group Berhad, Captain, GreenToken, Global Green Economy Ambassador***
- ***Professor Dato' Dr. H'ng Paik San, Faculty of Forestry and Environment, Universiti Putra Malaysia***

11.30AM **Panel Discussion 3: Innovating Islamic Finance: AI, Digital Platforms & Impact Investing**

This panel will examine how advanced technologies and innovative investment approaches are reshaping Islamic finance. From AI-driven asset management optimising Shariah-compliant portfolios to digital platforms expanding SME access to finance, the

discussion will highlight how innovation drives inclusion, performance, and sustainability.

Discussions will include:

- **AI-Driven Asset Management** — applying machine learning and big-data analytics to enhance portfolio performance.
- **Digital Platforms & Financial Inclusion** — expanding SME access through supply chain finance and wealth superapps.
- **Impact & Sustainable Investing** — integrating ESG and SDG alignment into Shariah fund design.

Moderator:

***Wan Suhaimie Wan Mohd Saidie, Head of Economic Research,
Kenanga Investment Bank Berhad***

Panellists:

- ***Ahmad Fuad Alhabshi, Executive Director, Halogen Capital Sdn Bhd***
- ***Mariam Veronica Bt Abu Bakkar Seddek, Director, Group Head
Institutional & Islamic Asset Management, Kenanga Investors
Berhad***
- ***Dr. Qasim Nasar-Ullah, Director, Arabesque ASG Pte Ltd***

12.15PM **Ends with light refreshments**